

**HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith and Fulham Mind)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2019

**Registered Charity Number: 801259
Registered Company Number: 02257523**

**HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith and Fulham Mind)**

FOR THE YEAR ENDED 31 MARCH 2019

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**HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith and Fulham Mind)**

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2019

Board of Trustees

| | |
|----------------------|--|
| Jane Bullen | (Chair) |
| Tim Newton | (Vice-Chair) |
| Claire Devine | (Treasurer) (Resigned 4 December 2018) |
| Johnathan James | (Resigned 29 January 2019) |
| Nicola Labuschagne | |
| Melanie Carlebach | (Resigned 4 December 2018) |
| Raja Saggi | (Resigned 2 October 2019) |
| Katherine Hattersley | |
| Duncan Lindsey | |

Chief Executive Benn Keaveney

Company registration no. 02257523

Charity registration no. 801259

Registered office 309 Lillie Road
London
SW6 7LL

Auditors Haymacintyre LLP
10 Queen Street Place
London
EC4 1AG

Bankers National Westminster Bank Plc
25 Shepherds Bush Green
London
W12 8PR

HSBC plc
Hammersmith Commercial Banking Centre
2nd Floor Space One
1 Beadon Road
Hammersmith
London
W6 0EA

Solicitors Russell-Cooke
2 Putney Hill
London
SW15 6AB

**HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith and Fulham Mind)**

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

The Board of Trustees, who act as Directors of the Charity for the purposes of Company Law, and Trustees for charity law purposes, submit their Annual Report and the Financial Statements of Hammersmith and Fulham Association for Mental Health for the year ended 31 March 2019. The Board of Trustees confirm that the Annual Report and Financial Statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice for Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)-Charities SORP FRS102 (effective 1 January, 2015).

Objects

The objects of the Association are:

1. To work for and promote the preservation and safeguarding of mental health and the prevention and treatment of mental disorders among both adults and children; and
2. To work for and promote the study of research into mental health and mental disorders and to obtain and make records of and disseminate information concerning the same.

Activities

We are able to meet our objects through a combination of service provision and strategic influencing. Our wide range of services consists of activities which preserve, promote and safeguard individuals' mental health. Some examples of these services are health promotion with young people in schools, training in the workplace, or community-based activities such as advice and information, woodwork or counselling. Our work in strategic influencing further reaches object 1) by putting the voices of people with mental health problems, and our own professional opinions into a wide variety of settings where the design and delivery of services can be influenced for the betterment of people with mental health problems. It is through this work that we are able to meet object 2) by Influencing commissioning bodies and the West London Transformation Board.

Public Benefit

The Association provides services to benefit those with mental health problems. People with serious mental health issues are one of the most excluded groups in society with an employment rate below 20%. Around 1 in 4 of the population will have a mental health problem at some time in their life and stress is the leading cause of workplace sickness. Around a third of all GP time is taken up seeing people with mental health problems.

Mental health problems can have a devastating effect on peoples' lives and the goals of the Association are both to prevent mental health problems escalating where this can be avoided and supporting recovery if the mental health problem has become serious. Our projects are in 3 categories:

1. Preventing mental health problems escalating. These are of public benefit in preventing unnecessary distress for those affected, avoiding unnecessary expenditure in the health and benefits systems and improving the efficiency of the workplace by reducing sickness and staff turnover. Relevant services are:
 - Education in schools on mental health for both pupils and teaching staff;
 - Workplace Training.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2019

2. Supporting people with mental health problems through the secondary mental health system. These are of public benefit in improving the quality of services delivered and aiding recovery through service users having a voice to influence what happens to them. Relevant services are:
 - Advocacy
 - Education in schools on mental health
 - Information and Advise
 - Service user involvement.

3. Supporting the recovery process. These services are of public benefit in preventing relapse, building wellbeing and, where possible, helping service users move on to independence and away from benefits. Relevant services are:
 - Advice and information.
 - Counselling (via sub- contracted arrangement)

All services are carefully risk-assessed to avoid doing harm. In addition, service users are involved as far as possible in every aspect of the organisation's activity to ensure services meet their needs. All projects are in line with our objects.

Our workplace training is a service provided to organisations and for which we charge a fee. This income allows us to increase the support we provide to people across the organisation in line with our objectives.

The Board of Trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Association's objectives and in planning activities for the year and future periods.

Achievements and Performance

2018/19 saw Hammersmith and Fulham Mind move ahead on all fronts. The charity has grown in size, reach and influence as we've increased our diverse range of services. We provided services to over 6,000 people with mental health problems, through a diverse portfolio.

After over-seeing the work of the local Mind in Ealing and Hounslow, under a collaboration agreement, HFM have now fully merged this remit into our work. HFM will now cover work in Hammersmith and Fulham and Ealing and Hounslow.

This merger has been agreed by our parent Mind company as well as local Commissioners in the Ealing and Hounslow boroughs. A name change with our federated National body is underway. Companies House and the Charity commission have also been informed of our merger.

To prepare for this expansion, the organisation has undertaken an independent business feasibility study for the new boroughs of work.

We have also undertaken a new management structure to enable the expansion of our operations and support services.

HFM has been successful in winning two national funded bids 'Trailblazer', where we provide direct one-to-one work with children and young people in schools on mental health related issues.

**HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2019

The success of gaining this joint work with NHS London means that our Youth Team has expanded from 6 to 21 in a year. These new posts include clinical psychologists and a family therapist.

As we expanded our youth services, we were obliged, as contracts changed, to adapt our adult services. We now provide a small, but growing Information and Advice Service, covering Fulham as well a community and prison-based advocacy. We also offer specialist employment advice

Our largest areas of growth were in the fields of Employment and in Education support. We managed to secure continuation funding for In-Education Support in partnership with West London College and West London Student Trust. This means students in this setting with mental health problems can continue to get the vital one to one and group support they need to safeguard their mental health. In addition to this we won funds to provide mental health awareness and resilience workshops in schools locally through a new service, 'Learn Well'. We continued to work strategically in the area of young peoples' mental health through the Children and Young Persons' Mental Health Task Force. We have been able to build our Youth Services provision with support for Children and Adolescents (CAMHS), across a tri-borough Collaboration. Funding was also obtained as part of the Grenfell project, to deliver Trauma and Bereavement Support for adults and children.

We continued to diversify and grow our income streams through our social enterprises. Well at Work, our training and consultancy service for Employers and corporates, had its busiest year ever across all industry sectors and hitting an income level of based on booked trainings up to October in this calendar year of £133487.6 so this may have varied somewhat in practice if anything was cancelled etc.

We continued to work in the area of mental health employment support through our successful partnerships with AOD (Project Reach), National Mind (BBO-Building Better Opportunities).

Our Counselling service continued to be able to offer services to people with emotional difficulties via our partner Headstrong Counselling.

Aside from each service delivery we have continued to work strategically through London Borough of Hammersmith and Fulham mental health steering groups, primary care mental health steering group, West London Mental Health Trust Transformation Board and also Like Minded across North West London.

Financially, we have achieved a surplus of £17k, before movements in the pension provision, which marks a continuation in growth after last year's surplus of £58k.

We also raised the profile of Hammersmith and Fulham Mind further by attracting more volunteers and expanding the sources of finance which helped us reach and support those residents of Hammersmith and Fulham living the experience of mental health issues.

All of us at Hammersmith and Fulham Mind reaffirmed our mission statement this year to enhance, remedy, maintain and protect the mental health of the residents of Hammersmith and Fulham. We have identified four key values which our projects and initiatives will work to. These are:

- * Supporting empowerment;
- * Combatting stigma;
- * Promoting wellbeing;
- * Aiding recovery and re-integration into the community.

**HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith and Fulham Mind)**

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2019

FINANCIAL REVIEW

Over the last year Hammersmith and Fulham Mind consolidated its growth. While total income increased from £1.37m in 2017/18 to £1.56m in the year, this was mainly attributed to a single legacy donation of £178K - donations increased from £38K in 2017/18 to £206K in 2018/19. _

Expenditure increased marginally from £1.35M in 2017/18 to £1.38M in 2018/19, Nevertheless support costs increased by £92K (£334K in 2017/18 to £426K in 2018/19). This was being addressed during the latter part of the year through a review and implementation of a re-organisation plan. _

Net movement of unrestricted funds amounted to a surplus of £118K, after removing legacy income of £178k a deficit of £60K has been recorded for the year (£17K surplus in 2017/18). Net movement in restricted funds amounted to £93K to give an overall increase in funds of £211K (from £219K 2017/18 to £430K in 2018/19)_

Year on year the balance sheet has remained relatively stable with exception to current liabilities decreasing from £419K as at 31st March 2018 to £165K as at 31st March 2019. Trade creditors decreased by £118K (£178K in 2017/18 to £60K in 2018/19) and the deferral of income from £175K to £63K reflecting changes in the billing of customers i.e. billing on the first of the month in the following quarter. _

Hammersmith and Fulham Mind participates in a defined benefit pension scheme administered by The Pensions Trust. This year, the liability has reduced by £25k, and the Pension Fund Provision has been adjusted down to £175k. The service deficit payment plan issued by the Pensions Trust involves payment over a ten year period at an average of £25k p.a., which the trustees are confident that cashflows will be able to meet. We remain hopeful that this issue, affecting so many charities, will be resolved soon._

The Trustees note this liability, which is further analysed in note 16 to the financial statements. The Trustees are aware that the deficit on the scheme will fluctuate with changing market conditions and that their responsibility is to meet the required contribution rates, which are built into the annual budgetary processes of the Charity. The cashflow projections are annually calculated to reflect these continuing service deficit repayments. The Trustees do not consider this deficit to represent an immediate demand on the Charity's funds and do not, therefore, consider that there are any resultant limitations on resources available for general application or on the application of any restricted income funds. The restricted income funds have limitations that mean that they cannot be used to contribute towards any additional resource requirements of the Charity's unrestricted funds arising from the pension scheme deficit. We will continue to review and rigorously monitor our pension fund liabilities.

Reserves

Under the requirements of the Statement of Recommended Practice on Accounting and Reporting by Charities, Hammersmith and Fulham Association for Mental Health segregates its funds into those which are restricted and those which are unrestricted. A further description of these funds and how they are further segregated to include the General Reserve is included within Note 16 to the accounts. Total funds for the Charity as at 31

March 2019 were £430k, split between restricted reserves of £121K and unrestricted reserves of £309K (as at 31 March 2018 total reserves were £219K, £9K restricted, £210K unrestricted). _

In line with current best practice, the Trustees have, in reviewing Hammersmith and Fulham Association for Mental Health's Reserves Policy, considered the financial impact of those risks identified as part of the on-going risk management process. The Board of Trustees has agreed that the Association, in addition to any restricted or designated reserves and commitments to, and investment in, tangible fixed assets, should have unrestricted general fund reserves equal to three months of operating costs. This equates to some £275k. Given the variety of funding streams, the Trustees have determined that this would be sufficient to enable the Association to manage any likely eventuality._

**HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2019

Unrestricted reserves is made up of £200K designated reserves and £109K general reserves (after a pension liabilities of £175K). In order to give a level of security during the period of the reorganisation the Trustees designated the legacy funds received in the year (£178K). General reserves reduced from £199K in 2018 the Trustees are confident that cashflows will be able to meet. We remain hopeful that this issue, affecting so many charities, will be resolved soon.

The Trustees note this liability, which is further analysed in note 16 to the financial statements. The Trustees are aware that the deficit on the scheme will fluctuate with changing market conditions and that their responsibility is to meet the required contribution rates, which are built into the annual budgetary processes of the Charity. The cashflow projections are annually calculated to reflect these continuing service deficit repayments. The Trustees do not consider this deficit to represent an immediate demand on the Charity's funds and do not, therefore, consider that there are any resultant limitations on resources available for general application or on the application of any restricted income funds. The restricted income funds have limitations that mean that they cannot be used to contribute towards any additional resource requirements of the Charity's unrestricted funds arising from the pension scheme deficit. We will continue to review and rigorously monitor our pension fund liabilities.

The current unrestricted general fund reserves are £209k (2016/17: £165k), a difference of £66k below the reserves target. The Board of Trustees will allocate any future surplus (unrestricted net income) to unrestricted general fund reserves until the level is reached. Designated funds increased by £3k.

The Charity has not made any fundraising appeals to the general public during the year, and as a result there has been no outsourced fundraising via professional fundraisers or other third parties. Consequently, the charity is not registered with the fundraising regulator and received no fundraising complaints in the year.

Plans for future periods

- Work with neighbouring Local Minds in the new NWL region which will be commissioned in 2020 by the new STP Strategic Transformation Partnership
- Expand our services into Ealing and Hounslow as part of our merging with the small local Mind in those boroughs.
- Expanding our engagement and partnerships with schools and colleges to improve early intervention via our Trailblazer – Whole School approach and Be Kind to You Mind programmes.
- Increasing our reach by building partnerships with local organisations and locally based larger organisations.
- Consolidating our position within the Shifting Settings of Care to ensure effective working with GPs and primary services as both commissioning and care continues to move in that direction.
- Increasing our diversity of funding streams and looking at new business opportunities to increase our financial resources within both Hammersmith and Fulham and the wider West London field.

Risk Management and Key Policies

The Board of Trustees have overall responsibility for risk management and Trustees review the analysis, assessment and management of risks on a quarterly basis alongside the consideration of strategic direction. Major risks to which the charity is exposed have been reviewed and systems established, or in some cases planned, to mitigate those risks. The major risks identified include concerns about income, the Pension Scheme Service Deficit, Safeguarding and staff management capacity.

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2019

Our risk management strategy centres around three areas of focus:

- 1) Financial
- 2) Reputational
- 3) Operational

STRUCTURE, GOVERNANCE AND MANAGEMENT

Hammersmith and Fulham Association for Mental Health is a charitable company (no. 801259) governed by Articles of Association agreed by its members and controlled by a Board of Trustees elected at an Annual General Meeting. Membership of the Association is obtained through application and payment of a membership fee and the decision to accept or reject an application rests with the trustees. Any member is entitled to stand for election as a Trustee at the Annual General Meeting. One third of the Trustees are required to retire automatically each year and to stand for re-election if they wish to continue. The Chair, Vice-Chair and Honorary Treasurer are elected annually at the Annual General Meeting.

The Board of Trustees usually meets between four and six times per year. The quorum for the transaction of business of the Board of Trustees is five. Subject to the objects and powers designated by the Articles, the Board members are empowered to control the business as they deem fit and to appoint new trustees. Trustees are a mix of people with relevant experience, people of standing in the local community and users of the services of the Association. Trustees have received some training in governance and roles and responsibilities. The Board continues to keep under review risks arising from all areas of operations. The day to day running of the charity is delegated to the CEO.

Salary Policy for Key Management Personnel

Salaries are set in accordance with our salary policy which takes into account a variety of different factors including, line management responsibility, autonomy, specialism and benchmarking. The Human Resources Sub Committee oversees and reviews this and other policies in line with Mind Quality Mark. The pay of Key Management personnel is approved by Trustees.

The Association is an affiliate of a network of local Mind associations, led by National Mind, the national campaigning organisation.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Hammersmith and Fulham Association for Mental Health for the purposes of company law) are responsible for preparing the Board of Trustees' Report (incorporating a Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the result of the company for that period.

**HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith and Fulham Mind)**

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2019

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- observe the methods and principles in charity SORP;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:


- there is no relevant audit information of which the company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislations in other jurisdictions.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Approved by the Board on 30th October 2019 and signed on its behalf

 Chair

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH

Opinion

We have audited the financial statements of Hammersmith and Fulham Association for Mental Health for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Trustees for the financial statements

As explained more fully in the Trustees' responsibilities statement set out on page 7, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which includes the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the strategic report and the directors' report).

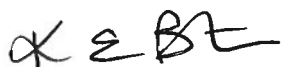
We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable

company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kathryn Burton (Senior Statutory Auditor)
For and on behalf of Haysmacintyre LLP, Statutory Auditors

10 Queen Street Place
London EC4R 1AG

Date: 4 December 2019

**HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith and Fulham Mind)**

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

| Statement of Financial Activities | Notes | Year ended 31 March 2019 | | | Year ended 31 March 2018 | | |
|--|-------|--------------------------|----------------------|------------------|--------------------------|----------------------|------------------|
| | | Unrestricted Fund £ | Restricted Fund £ | 2019 Totals £ | Unrestricted Fund £ | Restricted Fund £ | 2018 Totals £ |
| Income: | | | | | | | |
| Donations | 2 | 206,628 | - | 206,628 | 37,555 | - | 37,555 |
| Charitable activities | | | | | | | |
| Adult Services | 3 | 660,497 | 24,182 | 684,679 | 868,603 | 76,206 | 944,809 |
| Youth Services | 3 | 157,058 | 260,454 | 417,512 | 181,578 | - | 181,578 |
| Training & Consultancy | 3 | 193,187 | - | 193,187 | 183,278 | - | 183,278 |
| Other Income | 4 | 60,394 | - | 60,394 | 24,193 | - | 24,193 |
| Investments | 5 | 181 | - | 181 | 109 | - | 109 |
| Total incoming resources | | 1,277,945 | 284,636 | 1,562,581 | 1,295,316 | 76,206 | 1,371,522 |
| Expenditure: | | | | | | | |
| Charitable Activities: | | | | | | | |
| Adult Services | 6 | 757,438 | 17,570 | 775,008 | 1,206,215 | 60,229 | 1,266,444 |
| Youth Services | 6 | 214,618 | 122,030 | 336,648 | 38,700 | - | 38,700 |
| Training & Consultancy | 6 | 264,484 | - | 264,484 | 49,533 | - | 49,533 |
| Total expenditure | 7 | 1,236,540 | 139,600 | 1,376,140 | 1,294,448 | 60,229 | 1,354,677 |
| Net income / (expenditure) before Movement on Pension Provision | | 41,405 | 145,036 | 186,441 | 868 | 15,977 | 16,845 |
| Movement on Pension Provision | | 25,000 | - | 25,000 | 25,000 | - | 25,000 |
| Net income / (expenditure) | | 66,405 | 145,036 | 211,441 | 25,868 | 15,977 | 41,845 |
| Transfers between funds | | 51,915 | (51,915) | - | - | - | - |
| Net movement in funds | | 118,320 | 93,121 | 211,441 | 25,868 | 15,977 | 41,845 |
| Total Funds brought forward | | 191,077 | 27,863 | 218,940 | 165,209 | 11,886 | 177,095 |
| Total Funds carried forward | 16-17 | 309,397 | 120,984 | 430,381 | 191,077 | 27,863 | 218,940 |

All income and expenditure derive from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Notes 16 to 17 to the financial statements.

The notes on pages 15 to 23 form part of these financial statements.

**HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith and Fulham Mind)**

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2019**

Company Number: 02257523

| | <u>Notes</u> | At 31 March 2019 £ | At 31 March 2018 £ |
|---|--------------|--------------------------|--------------------------|
| Fixed Assets: | | | |
| Tangible Fixed Assets | 11 | 20,614 | 11,142 |
| Current assets: | | | |
| Debtors | 12 | 366,043 | 371,498 |
| Cash at bank and in hand | | 383,796 | 455,591 |
| | | <hr/> | <hr/> |
| | | 749,839 | 827,089 |
| Liabilities: | | | |
| Creditors falling due within one year | 13 | (165,072) | (419,291) |
| | | <hr/> | <hr/> |
| Net current assets | | 584,767 | 407,798 |
| | | <hr/> | <hr/> |
| Net Assets | 13 | 605,381 | 418,940 |
| Provision of Pension Liability | | (175,000) | (200,000) |
| | | <hr/> | <hr/> |
| Total net assets / (liabilities) | | 430,381 | 218,940 |
| | | <hr/> | <hr/> |
| Funds: | | | |
| Restricted funds | | 120,984 | 9,248 |
| Designated funds | 16 | 199,604 | 11,142 |
| General funds | 16, 17 | 284,793 | 398,550 |
| Pension reserve | 16, 17 | (175,000) | (200,000) |
| | | <hr/> | <hr/> |
| Total Unrestricted funds | | 309,397 | 209,692 |
| | | <hr/> | <hr/> |
| Total charity funds | | 430,381 | 218,940 |
| | | <hr/> | <hr/> |

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved and authorised for issue by the trustees on 30th October 2019 and signed on their behalf by



Jane Bullen
Chair

**HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith and Fulham Mind)**

**STATEMENT ON CASH FLOW
FOR THE YEAR ENDED 31 MARCH 2019**

| | 2019 | 2018 |
|---|------------------|-----------------|
| | £ | £ |
| Net Movement in Funds | 211,441 | 41,845 |
| Adjustments for: | | |
| Depreciation | 4,762 | 1,515 |
| Movement on Pension Provision | (25,000) | - |
| Interest received | (181) | (109) |
| (Increase) / decrease in debtors | 5,455 | (44,727) |
| Increase / (decrease) in creditors | (254,220) | (28,771) |
| | (269,184) | (72,092) |
| Net Cash generated from Operating Activities | (57,743) | (30,247) |
| Cash flows from investing activities: | | |
| Interest received | 181 | 109 |
| Purchase of fixed assets | (14,233) | (7,000) |
| Net cash from investing activities | (14,052) | (6,891) |
| Net increase / (decrease) in cash and cash equivalents | (71,795) | (37,138) |
| Cash and cash equivalent at beginning of period | 455,591 | 492,729 |
| Cash and cash equivalent carried forward | 383,796 | 455,591 |

| | At 1 April 2018 £ | Cash Flows £ | Other Charges £ | At 31 March 2019 £ |
|---------------------------------|-------------------------|-----------------|-----------------------|--------------------------|
| Cash in hand | 455,591 | (71,795) | - | 383,796 |
| Total cash and cash equivalents | 455,591 | (71,795) | - | 383,796 |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1 Accounting policies

a) Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) General Information

The charity is a private company limited by guarantee, incorporated in England and Wales (company number: 02257523) and a charity registered in England and Wales (charity number: 801259). The charity's registered office is 309 Lillie Road, London, SW6 7LL.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

e) Key judgments and uncertainties

Apart from the provision for the pension scheme liability as noted in the Trustee Report, the trustees do not consider that there are any other sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

f) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Donations are recognised when the charity receives written confirmation of the amount, it is probable that the income will be received and the amount can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Accounting policies (continued)

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of directly delivering the charitable activities.
- Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of staff time attributable to each activity.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £750. Depreciation costs are allocated to central costs. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|------------------|-----|
| • Motor Vehicles | 20% |
| • Furniture | 30% |
| • Equipment | 20% |

m) Financial Investments

Basic financial instruments are transactions that result in the recognition of financial assets and liabilities. The trade and other accounts receivables and payables are accounted for on the following basis:

n) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith and Fulham Mind)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1 Accounting policies (continued)

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term savings accounts. Cash balances exclude any funds held on behalf of service users.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p) Employee Benefits

Pensions

Hammersmith and Fulham Mind ran a Defined Benefit Scheme administered by The Pensions Trust. The Pensions Trust ran a multiple scheme for small organisations involved in social, educational, charitable, voluntary or similar work. The financial position and the income and expenditure of The Pensions Trust are disclosed in its annual financial statements. A shortfall has occurred on this scheme and each participating company in the scheme is required to make good their share of the shortfall. The liability is reduced when payments are made to The Pension Trust. In October 2015, an Auto-Enrolment Workplace Pension Scheme was set up for all employees on a Defined Contribution basis.

Short Term benefits

Short term benefits including holiday pay are recognised in the period in which the service is received.

2 Income from donations and legacies

| | Year ended 31 March 2019 | <i>Year ended 31 March 2018</i> |
|----------|-------------------------------------|-------------------------------------|
| | £ | £ |
| Gifts | 27,639 | 37,555 |
| Legacies | 178,989 | - |
| | 206,628 | 37,555 |

3 Income from charitable activities

| | Unrestricted Fund | Restricted Fund | 2019 Totals | Unrestricted Fund | Restricted Fund | 2018 Totals |
|------------------------|----------------------|--------------------|------------------------|----------------------|--------------------|------------------------|
| | £ | £ | £ | £ | £ | £ |
| Adult Services | 660,497 | 24,182 | 684,679 | 868,603 | 76,206 | 944,809 |
| Youth Services | 157,058 | 260,454 | 417,512 | 181,578 | | 181,578 |
| Training & Consultancy | 193,187 | | 193,187 | 183,278 | | 183,278 |
| | 1,010,742 | 284,636 | 1,295,378 | 1,233,459 | 76,206 | 1,309,665 |

**HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith and Fulham Mind)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

4 Other Income

| | Year ended 31 March 2019 | <i>Year ended 31 March 2018</i> |
|--|-------------------------------------|-------------------------------------|
| | £ | £ |
| Amounts invoiced to Mind Ealing and Hounslow | 60,394 | 24,193 |
| | <u>60,394</u> | <u>24,193</u> |

5 Income from Investments

| | Year ended 31 March 2019 | <i>Year ended 31 March 2018</i> |
|----------|-------------------------------------|-------------------------------------|
| | £ | £ |
| Interest | 181 | 109 |
| | <u>181</u> | <u>109</u> |

6a Analysis of total expenditure

| | Staff £ | Other £ | Support £ | Total £ | 2018 £ |
|------------------------|------------------|----------------|--------------|-------------------------|------------------|
| Adult Services | 361,522 | 155,074 | 258,412 | 775,008 | 1,266,444 |
| Youth Services | 179,196 | 82,190 | 75,262 | 336,648 | 38,700 |
| Training & Consultancy | 131,740 | 39,995 | 92,749 | 264,484 | 49,533 |
| Support Costs | 340,492 | 85,931 | (426,423) | - | - |
| Total | <u>1,012,950</u> | <u>363,190</u> | <u>-</u> | <u>1,376,140</u> | <u>1,354,688</u> |
| 2018 | 971,730 | 382,958 | - | 1,354,688 | |

6b Analysis of Support Costs

| | 2019 | <i>2018</i> |
|--------------------------------|-----------------------|----------------|
| | £ | £ |
| Space and Office Costs | 52,356 | 45,901 |
| Management and Personnel Costs | 281,643 | 193,728 |
| Staff related Costs | 14,821 | 26,061 |
| Information Technology Costs | 13,387 | 13,692 |
| Legal and Professional Costs | 17,135 | - |
| Governance Costs | 14,163 | 15,189 |
| Other Support Costs | 32,918 | 38,934 |
| | <u>426,423</u> | <u>333,505</u> |

**HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith and Fulham Mind)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

6c Analysis of Governance Costs

| | 2019 | 2018 |
|--------------------------------|---------------|-------------|
| | £ | £ |
| Space and Office Costs | 10,140 | 9,384 |
| Management and Personnel Costs | - | - |
| Staff related Costs | 4,023 | 5,805 |
| | 14,163 | 15,189 |

6d Net Income for the year

| | 2019 | 2018 |
|---|---------------|-------------|
| | £ | £ |
| This is stated after charging / crediting | | |
| Depreciation | 4,762 | 1,514 |
| Operating lease rentals | | |
| Property | 51,769 | 52,575 |
| Other | 778 | 843 |
| Auditors | 8,600 | 8,300 |

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

| | 2019 | 2018 |
|---|----------------|-------------|
| | £ | £ |
| Salaries and wages | 849,110 | 864,952 |
| Social security costs | 73,993 | 75,678 |
| Employer's contribution to defined contribution pension schemes | 11,809 | 5,092 |
| Operating costs of defined benefit pension schemes | 25,000 | 25,408 |
| | 959,912 | 971,130 |

No employee earned more than £60,000 during the year (2018: nil).

The organisation paid redundancy costs of £7,350. (2018: Nil)

The total employee benefits including pension contributions of the key management personnel were £284,760 (2018:£296,421), split as follows; Salaries £250,058 , Social Security Costs 26,942, and Pensions 7,760.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2018: £nil). No charity trustee received payment for professional or other services supplied to the charity (2018: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling Nil (2017: £457 incurred by 2 members).

**HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith and Fulham Mind)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

8 Staff Numbers

The average number of employees (head count based on number of staff employed) during the year was as follows;

| | 2019 | 2018 |
|--------------------------|-------------|-------------|
| | No | No |
| Adult Services | 20 | 18 |
| Youth Services | 5 | 5 |
| Training and Consultancy | 4 | 4 |
| Support Services | 5 | 5 |
| | 34 | 32 |

9 Related Party Transactions

There were no related party transactions to disclose for 2019. (2018: £nil).

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible Fixed Assets

| | Fixtures and Fittings | Computer | Motor | Total |
|--------------------------|--------------------------|---------------|----------|---------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At the start of the year | 12,238 | 46,577 | 19,170 | 77,985 |
| Additions in the year | 14,233 | - | - | 14,233 |
| Disposals in year | (5,238) | (33,649) | (19,170) | (58,057) |
| | 21,233 | 12,928 | - | 34,161 |
| Depreciation | | | | |
| At the start of the year | 5,238 | 42,435 | 19,170 | 66,843 |
| Charge for the year | 3,829 | 933 | - | 4,762 |
| Disposals in year | (5,238) | (33,649) | (19,170) | (58,057) |
| | 3,829 | 9,719 | - | 13,548 |
| Net Book Value | | | | |
| At the end of the year | 17,404 | 3,209 | - | 20,613 |
| At the start of the year | 7,000 | 4,142 | - | 11,142 |

12 Debtors

| | 2019 | 2018 |
|---------------|----------------|-------------|
| | £ | £ |
| Trade debtors | 350,323 | 287,183 |
| Other debtors | 5,646 | 41,836 |
| Prepayments | 10,074 | 42,479 |
| | 366,043 | 371,498 |

**HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith and Fulham Mind)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

13 Creditors: Amounts falling due within one year

| | 2019 | 2018 |
|------------------------------|----------------|-------------|
| | £ | £ |
| Trade creditors | 59,958 | 178,317 |
| Taxation and social security | 19,449 | 21,017 |
| Other creditors | 5,202 | 8,141 |
| Accruals | 17,929 | 36,760 |
| Deferred income (Note 15) | 62,534 | 175,056 |
| | 165,072 | 419,291 |

14 Deferred Income

| | 2019 | 2018 |
|---------------------------------------|------------------|-------------|
| | £ | £ |
| Balance at the beginning of the year | 175,056 | 255,451 |
| Amount released to income in the year | (175,056) | (255,451) |
| Amount deferred in the year | 62,534 | 175,056 |
| Balance at the end of the year | 62,534 | 175,056 |

Deferred Income are amounts invoiced in the year 2018/19 relating to 2019/20 comprising of £46,300 from three Boroughs funding the CAMHS project and £16,234 from Wormwood Scrubs Advocacy.

15 Pension Provision

| | 2019 | 2018 |
|-------------------|----------------|-------------|
| | £ | £ |
| Pension Provision | 175,000 | 200,000 |
| | 175,000 | 200,000 |

Hammersmith and Fulham Mind ran a Defined Benefit Scheme administered by The Pensions Trust. The Pensions Trust ran a multiple scheme for small organisations involved in social, educational, charitable, voluntary or similar work. The financial position and the income and expenditure of The Pensions Trust are disclosed in its annual financial statements. A shortfall has occurred on this scheme and each participating company in the scheme is required to make good their share of the shortfall. The liability is reduced when payments are made to The Pension Trust. In October 2015, an Auto-Enrolment Workplace Pension Scheme was set up for all employees on a Defined Contribution basis

**HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith and Fulham Mind)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

16 Analysis of net assets between funds

| 2019 | Designated £ | General £ | Restricted £ | Total funds £ |
|--|-----------------|----------------|-----------------|------------------|
| Tangible fixed assets | 20,614 | - | - | 20,614 |
| Net current assets | 178,989 | 284,793 | 120,985 | 584,767 |
| Pension Provision | - | (175,000) | - | (175,000) |
| Net assets at the end of the year | 199,603 | 109,793 | 120,985 | 430,381 |
| 2018 | Designated £ | General £ | Restricted £ | Total funds £ |
| Tangible fixed assets | 11,142 | - | - | 11,142 |
| Net current assets | - | 398,551 | 9,248 | 407,799 |
| Pension Provision | - | (200,000) | - | (200,000) |
| Net assets at the end of the year | 11,142 | 198,551 | 9,248 | 218,941 |

17 Movement in funds

| 2019 | At the start of the year £ | Income £ | Expenditure and Movement in Pension Provision £ | Transfers £ | At the end of the year £ |
|---|----------------------------------|------------------|--|-----------------|--------------------------------|
| Restricted Funds: | | | | | |
| CityFix/CHS | 7,207 | - | - | (7,207) | - |
| Advocacy | 151 | - | - | (151) | - |
| Advocacy-Wormwood | 1,867 | - | - | (1,867) | - |
| Education Support J Lyon and West London College | 23 | - | - | (23) | - |
| Trailblazers | - | 181,837 | (79,331) | (11,035) | 91,471 |
| Whole School Approach | - | 78,617 | (42,699) | (6,405) | 29,513 |
| BBO Employment Project with National MIND | - | 24,182 | (17,570) | (6,612) | - |
| Total restricted funds | 9,248 | 284,636 | (139,600) | (33,300) | 120,984 |
| Unrestricted funds: | | | | | |
| Designated funds: | | | | | |
| Fixed Assets | 11,142 | - | - | 9,472 | 20,614 |
| Legacy | - | 178,989 | - | - | 178,989 |
| | 11,142 | 178,989 | - | 9,472 | 199,603 |
| Pension Reserve | (200,000) | - | 25,000 | - | (175,000) |
| General funds | 398,550 | 1,098,956 | (1,236,540) | 23,828 | 284,794 |
| Total unrestricted funds | 209,692 | 1,277,945 | (1,211,540) | 33,300 | 309,397 |
| Total Funds | 218,940 | 1,562,581 | (1,351,140) | - | 430,381 |

Transfers relate to the recharge of central costs.

**HAMMERSMITH AND FULHAM ASSOCIATION FOR MENTAL HEALTH
(Known as Hammersmith and Fulham Mind)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

17 Movement in funds (continued)

Purposes of designated funds

The Fixed Assets Fund reflects capitalised equipment purchased by using unrestricted fund or Capital grants where there is no continuing restriction as to use. The balance carried forward is equal to the net book value of the related fixed assets.

Prior to the year end the charity was in receipt of a legacy the purpose of which had not been specified by the Trustees.

2018

| | At the start of the year | Income | Expenditure and Movement in Pension Provision | Transfers | At the end of the year |
|-------------------------------|-----------------------------|---------|---|-----------|---------------------------|
| | £ | £ | £ | £ | £ |
| Restricted Funds: | | | | | |
| Day Services | - | 161,378 | (161,378) | - | - |
| CityFix/CHS Advocacy | - | 94,050 | (86,843) | - | 7,207 |
| Advocacy-Wormwood | - | 124,350 | (124,198) | - | 152 |
| Advice & Information/Pathways | - | 16,234 | (14,367) | - | 1,867 |
| User Involvement | - | 84,475 | (84,475) | - | - |
| Day Services | 11,864 | 180,000 | (191,864) | - | - |
| London College | 22 | - | - | - | 22 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total restricted funds | 11,886 | 660,487 | (663,125) | - | 9,248 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Unrestricted funds: | | | | | |
| Designated funds: | | | | | |
| Fixed Assets | 5,656 | - | - | 5,486 | 11,142 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Pension Reserve | 5,656 | - | - | 5,486 | 11,142 |
| | (225,000) | - | 25,000 | - | (200,000) |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| General funds | 384,553 | 711,035 | (691,551) | (5,486) | 398,551 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total unrestricted funds | 165,209 | 711,035 | (666,552) | - | 209,692 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

17 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

| | Property | | Equipment | |
|----------------------------------|----------|---------|-----------|-------|
| | 2019 | 2018 | 2019 | 2018 |
| | £ | £ | £ | £ |
| Less than one year | 42,000 | 54,516 | 648 | 648 |
| One to five years | 143,750 | 108,000 | 1,621 | 2,269 |
| Over five years | - | 9,000 | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Operating Lease commitment | 185,750 | 171,516 | 2,269 | 2,917 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.